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Today's Top News Stories

GMB took control of 2,286 hectares of land after long pending survey

GANDHINAGAR : Gujarat Maritime Board (GMB), which regulates all state government and private ports in the state, has taken possession of a whopping 2,286 hectares of land adjoining 11 ports. The move will help GMB upgrade and develop port-led economic activities. GMB's action represents the resolution of the long pending issue of land survey around the 11 ports. Mr. Manjo Das, Additional Chief Secretary ...



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Gujarat Maritime Cluster aims to develop a Marine

Insurance Ecosystem in Gujarat



GANDHINAGAR : Gujarat Maritime Cluster had organized a webinar on June 25, 2021, as a part of its Gujarat Maritime Cluster webinar series, to discuss about the prospects of setting up an ecosystem of marine insurers and re insurers within the Gujarat Maritime Cluster coming up at GIFT City. The webinar was addressed by distinguished speakers - Shri Anil Devli, ...

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GIMAC : Know about India's first Maritime Arbitration centre in Gandhinagar

GANDHINAGAR : To promote the Gujarat International Maritime Arbitration Centre (GIMAC), a Memorandum of Understanding (MoU) has been signed by the Gujarat Maritime University with the International Financial Services Centres Authority in GIFT City on 21 June 2021. This is going to be the first of its kind centre in India that will manage arbitration as well as mediation proceedings ...



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GCCI, GDMA organized a webinar on “Direct Export by Rail from ICD Khodiyar to Bangladesh”



AHMEDABAD : Gujarat Chamber of Commerce & Industry (GCCI) and Gujarat Dyestuff Manufacturers Association (GDMA) organized a webinar for their members to create awareness of land movement by Rail to Bangladesh from ICD Khodiyar. The webinar was conducted on 23rd June, wherein 100+ members participated to understand the customs cleared export shipment by Rail to Bangladesh from their hometown. In ...

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Adani aims to become world's top port operator by 2030

MUMBAI : Adani Ports and Special Economic Zone Ltd (APSEZ) aims to become the world's largest port company by 2030, Mr. Karan Adani, Chief Executive Officer of APSEZ has said. India's biggest private port operator also intends to emerge as the first global carbon-neutral port company by 2025 with the entire port cargo operations powered by renewable energy, Karan said ...



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Gujarat gives yet another push to its growth story; unveils its first Integrated Logistics and Logistics Park policy



AHMEDABAD : Only after 2 days of releasing the EV policy, Gujarat Chief Minister accorded in-principle approval to state's first Integrated Logistics and Logistics Park policy. Believed to be one of its kind policy, focusing on integrated logistics development and covering the entire value chain, the policy is expected to enhance Gujarat's industrial competitiveness manifold and create employment opportunities for ...

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Need to look at leveraging the Anti-China sentiment: FIEO

NEW DELHI: The second Covid wave has left the economy in tatters. Amid all the gloomy news, the country's exports seem to have done well. At the moment, the growth is looking spectacular. But it is on a very low base. We have to keep in mind that we were under lockdown because of the second wave of Covid from ...



FEDERATION OF INDIAN
EXPORT ORGANISATIONS

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MSC linked to another five boxship buys



GENEVA : Having added around 60 secondhand vessels over the last 10 months, Mediterranean Shipping Company (MSC) shows no sign of slowing down its buying spree with brokers reporting the acquisition of another five boxships. Clarksons is reporting that MSC has bought Borealis Maritime's 2005-built 2,474 teu Bomar Resolve for an undisclosed price, and Temas Line's 2002-built 2,475 teu boxship Spring Mas for \$29m. Additionally,

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Meghalaya Exports Lakadong Turmeric & Ginger Powder to UK & Netherlands

MEGHALAYA : The Agriculture Minister of Meghalaya, Banteidor Lyngdoh said that for the first time, high value Lakadong turmeric and Ginger powder were transported to the Netherlands and the United Kingdom. The variety of Lakadong turmeric originates from the area of Lakadong, of the West Jaintia Hills district. It is considered to be one of the best varieties of turmeric ...



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DP World in Southampton expects more jobs and growth with freeport plan



SOUTHAMPTON : PORT Terminal Operator DP World is in Southampton “for the long term”, with more jobs and growth expected after a £40million investment, its UK boss has told the Daily Echo. The Dubai-based logistics business recently unveiled a spending package in the city which includes dredging and widening berths to accommodate future generations of container ships. Mr. Ernst Schulze, ...

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India's coal import rises 30% to 22 mn tonnes in April

Of the total imports in April, the volume of non-coking coal was 15.32 MT, against 12.28 MT imported in April last financial year. Coking coal volume was 4.74 MT, up against 3.23 MT imported in April last fiscal. NEW DELHI : The country had imported 17.09 million tonnes of coal in April last year. India's coal import rose 30.3 per ...



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More container ships score ‘astronomical’ \$100,000/day rates



Multi-month container-ship charters continue to be signed at jaw-dropping rates above \$100,000 per day. The market is getting even tighter, pushing charter rates and durations higher still. Even so, there's something to be said for shipowners taking a few chips off the table – and some are. To quote American financier Bernard Baruch: "I made my money by selling too ...

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